DEBT SNOWBALL WORKSHEET

DEBT	TOTAL OWED	MIN PAYMENT	NEW MONTHLY PAYMENT	MONTHS TILL PAID
(1)_____	$____	$____	min ___ + 200 = new applied pymt	____
(2)_____	$____	$____	min___ + prev applied pymt =____	____
(3)_____	$____	$____	min___ + prev applied pymt =____	____
(4)_____	$____	$____	min___ + prev applied pymt =____	____
(5)_____	$____	$____	min___ + prev applied pymt =____	____
			Result= $_____	

INSTRUCTIONS

List debts in order from the smallest to the largest. The new payment amount is achieved by adding all of the payments of the debts you have paid off and applying them to the next debt line.

• Paying off debts with minimum payments = _____ months
• Debt snowball payoff = _____ months
• Result per month invested at 12% for 99 months = $_____