

Small Business Accounting

ASSETS		Current Assets	
Cash		Cheques	
Receivables		Inventories	
Total current assets			
Property and equipment (cost)			
Fixtures			
Equipment			
Truck and car			
Premises			
Less accumulated depreciation			
Total current Property and equipment			
Total Assets			
LIABILITIES AND OWNERS EQUITY			
Current liabilities			
Accounts payable			
Accrued liabilities			
Debt due within year			
Total Current liabilities			
Long term debt			
Total liabilities			
Owners' equity			
Current earnings			
Total equity			
Total Liabilities and owners equity			