

No shareholder shall have the right to manage or control the property, affairs, or business of the trust, or any power to control trustees in these respects or the right to an accounting or partition of the trust property during the duration of the trust.

#### LIABILITIES OF SHAREHOLDERS

Shareholders shall not be liable for any assessment, and trustees shall have no power to bind the shareholders personally.

No amendment shall be made to this declaration increasing the liability of the shareholder without the written consent of all the shareholders.

Every document and correspondence executed by the trustees shall have in writing a stipulation which holds the shareholders not liable for any debt, demand, or liability incurred in connection with the document. However, failure of the stipulation to appear does not render any shareholder personally liable.

#### SHAREHOLDERS MEETINGS AND ELECTIONS

Shareholders shall meet annually on the anniversary date of the declaration of this trust, or if said day is a legal holiday, on the next business day thereafter, at the principal office of the trust, or such other place as the Trustees may establish.

The Trustees may call special meetings of the shareholders at any time. Trustees are responsible for notifying all the shareholders of any special meeting and its nature of business and the meeting shall pertain only to the business specified in the notice of special meeting.

Notice will be deemed properly delivered if mailed or delivered to the shareholder's address contained in the trust's books.

The President named by the trustees shall preside at all the meetings. The shareholders shall be entitled to one vote per share and may vote by proxy. Thirty-three per cent of all outstanding shares shall constitute a quorum.

#### NUMBER, ELECTION, AND TENURE OF TRUSTEES

There shall be \_\_\_\_\_ trustees. The term of any trustee and their successors shall be for a term of one year, or until their successors are elected.

The death, resignation, incapacity, or removal of any trustee shall not terminate this trust.

Any vacancy shall be filled by the remaining trustees until the end of term.